



Independent Auditor's Review Report on the Quarterly Unaudited and Year to Date Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIRJCFD/CMDI/44/2019 dated March 29, 2019

To,
The Board of Directors
Worth Peripherals Limited
Indore (M.P.)

We have reviewed the accompanying statement of unaudited Standalone Financial results ("the statement") of **Worth Peripherals Limited ("the company")** for the quarter ended ended 31st December, 2021 and year to date from 01st April, 2021 to 31st December, 2021. The Statement has been prepared by the Company's Management pursuant to requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended ("the listing regulations").

This statement, which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures, A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would be

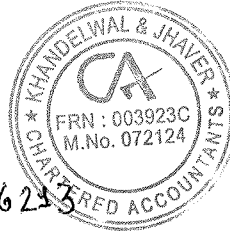




aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KHANDELWAL & JHAWAR
Chartered Accountants



Date: 10th February, 2022

Place: Indore

UDIN: 22072124ABDLM66215

CA. ANIL K. KHANDELWAL
PROPRIETOR
M.No. 072124

Worth Peripherals Limited

Regd. Office : 102 Sanskrati Appartment 44 Saket Nagar, Indore-452018 (M.P.) India

CIN : L67120MP1996PLC010808

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER 2021

(Rs. in Lakhs)

Sr.no.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31.12.2021	31.12.2020	30.09.2021	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from Operations	5900.75	3973.08	5523.47	16441.04	11335.72	16108.33
	Other Income	624.54	80.85	103.84	827.54	769.89	849.61
	Total Income	6525.29	4053.93	5627.31	17268.58	12105.61	16957.94
2	Expenses						
	(a) Cost of material consumed	4549.66	2729.39	4036.77	12284.13	7567.20	11067.90
	(b) Purchase of Stock-in-Trade	-	-	12.37	12.37	-	-
	(c) Changes in inventories of Finished Goods, Work in progress and stock in trade	(24.80)	17.05	16.46	(25.58)	33.81	21.29
	(d) Employee benefit expenses	338.77	244.20	317.93	889.13	714.94	1003.92
	(e) Finance cost	(20.51)	61.77	(32.97)	(5.93)	138.96	84.17
	(f) Depreciation and amortisation expenses	123.36	128.61	125.54	371.77	375.42	484.84
	(g) Other Expenses	592.33	547.26	644.07	1757.24	1547.51	2149.02
	Total expenses	5558.81	3728.28	5120.17	15283.13	10377.84	14811.14
3	Profit/(loss) before exceptional item and tax (1-2)	966.48	325.65	507.14	1985.45	1727.77	2146.80
4	Exceptional items	-	-	-	-	-	-
5	Profit/(loss) before tax (3+4)	966.48	325.65	507.14	1985.45	1727.77	2146.80
6	Tax Expenses						
	Current Tax	238.34	74.32	100.84	462.30	276.51	342.91
	Deferred Tax	3.91	(0.68)	4.64	14.72	168.43	205.67
	Total Tax Expenses	242.25	73.64	105.48	477.02	444.94	548.58
7	Profit/(Loss) after tax for the year	724.23	252.01	401.66	1508.43	1282.83	1598.22
8	(A) Other comprehensive income/(Loss)						
	(i) Items that will not be reclassified to statement of profit or loss						
	remeasurment of defiend benefit obligation	0.69	(0.66)	0.70	2.08	(1.99)	2.78
	Tax thereon	(0.17)	0.16	(0.18)	(0.52)	0.50	(0.70)
	(ii) Items that will be reclassified to statement of profit or loss	-	-	-	-	-	-
	Total other comprehensive income	0.52	(0.49)	0.52	1.56	(1.49)	2.08
9	Total comprehensive income for the year (7+8)	724.75	251.52	402.18	1509.99	1281.34	1600.30
10	Paid up equity share capital(face value Rs.10 Per share)	1575.10	1575.10	1575.10	1575.10	1575.10	1575.10
11	Other Equity						9066.56
12	Basic and Diluted Earnings per share after extra ordinary items (Rs.)	4.60	1.60	2.55	9.58	8.14	10.15

- 1 The above financial results have been prepared in accordance with the recognition and measurement principles prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder IND AS and other accounting principles generally accepted in India.
- 2 The above financial results for the quarter and nine months ended 31ST December 2021 which have been subjected to Limited Review by Statutory Auditors of the company were reviewed and recommended by the Audit Committee and subsequently by the Board of Directors at its meeting held on 10th Feb ,2022 in terms of regulation 33 of SEBI (Listing obligations and Disclosure Requirements)regulation,2015.
- 3 The Company has identified " Manufacture and Sale of Corrugated Boxes" as the single operating segment for the continued operations in the Standalone Financial Statement as per Ind AS -108 - Operating Segments.
- 4 The Other Income for the quarter ended 31.12.2021 includes VAT Subsidy under MP Industrial Investment Pomotion Assistance Scheme of Rs.571.93 Lakhs .
- 5 The Company During the Period ended December ,2020 had sold the Property , Plant & Equipment of Unit -1 at Pithampur and Resultant Gain of Rs. 481.67 Lakhs was included in other Income In the Financial Results
- 6 The Company has taken Foreign Currency Loan against the purchase of Machinery from Sweden and has been recording foreign exchange fluctuations in accordance with Ind AS-21 "The Effects of Changes in Foreign Exchange Rates" under the head Finance Cost. During the quarter ended 31st December,2021, the Company has Foreign Exchange Gain of Rs. 23.48 Lakhs and Interest and Other Finance Costs of Rs. 2.97 Lakhs,accordingly Rs. 20.51 Lakhs is appearing as Net Income under the head Finance Cost. Nine Month ended 31 st December,2021 Net Income under Finance Cost is Rs. 5.93 lakhs.
- 7 Previous year/ period figures have been re-grouped, re-arranged and restated wherever considered necessary.

Date 10/02/2022
Place : INDORE

For Worth Peripherals Limited

Raminder Singh Chadha
Managing Director
DIN : 00405932





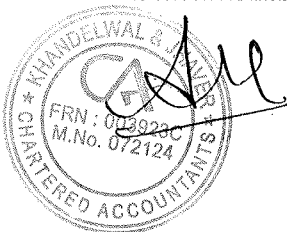
Independent Auditor's Review Report on the Quarterly Unaudited and Year to Date Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIRJCFD/CMDI/44/2019 dated March 29, 2019

**To,
The Board of Directors
Worth Peripherals Limited
Indore (M.P.)**

We have reviewed the accompanying statement of unaudited Consolidated Financial Results ("the statement") of M/s Worth Peripherals Limited ("the Parent") and its Subsidiaries (the Parent and its Subsidiaries together referred to as "the Group") for the quarter ended 31st December, 2021 and year to date from 01st April, 2021 to 31st December, 2021 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the listing regulations") read with SEBI Circular Number CIR/CFD/FAC/62/2016 dated 5th July, 2016.

Attention is drawn to the fact that figures for the quarter ended 31st December, 2021 of the subsidiaries, "M/s Yash Packers, Mumbai" ; "M/s Worth Wellness Private Limited" and "M/s Worth India Pack Private Limited" have not been subjected to review by us. We have relied upon the review report of the Independent Auditors of the subsidiaries in this regard.

This statement, which is the responsibility of the Parent Company's Management and has been approved by the Board of Directors of the Parent Company, has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.





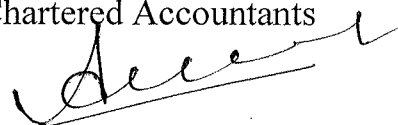
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of the interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular no. CIR/CFD/CMD1/44/2019, dated March 29,2019 issued by the SEBI under Regulation 33 (8) of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

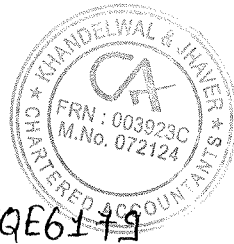
For KHANDELWAL & JHAWAR
Chartered Accountants


CA. ANIL K. KHANDELWAL
PROPRIETOR
M.No. 072124

Date: 10th February,2022

Place: Indore

UDIN:22072124ABDKQE6179



Worth Peripherals Limited

Regd. Office : 102 Sanskrati Apartment 44 Saket Nagar, Indore-452018 (M.P.) India

CIN : L67120MP1996PLC010808

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31TH DECEMBER 2021

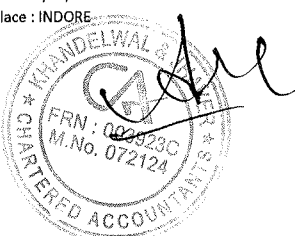
(Rs. in Lakhs)

Sr.no.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021	31.12.2020	30.09.2021	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from Operations	7609.77	5393.66	7469.32	21638.29	15422.89	21672.20
	Other Income	584.31	31.91	42.67	650.58	570.57	602.45
	Total Income	8194.08	5425.57	7511.99	22288.87	15993.46	22274.65
2	Expenses						
	(a) Cost of material consumed	5932.31	3783.61	5473.13	16251.54	10470.23	15134.62
	(b) Purchase of stock in trade	-	-	12.37	12.37	-	-
	(c) Changes in inventories of Finished Goods Work in progress and stock in trade	(11.93)	30.33	11.57	(32.83)	71.82	0.09
	(d) Employee benefit expenses	444.43	323.79	412.51	1164.23	911.98	1261.95
	(e) Finance cost	2.18	82.95	(9.23)	64.46	205.94	170.73
	(f) Depreciation and amortisation expenses	159.09	162.94	164.80	478.68	476.28	623.85
	(g) Other Expenses	687.96	637.81	817.61	2111.19	1799.70	2521.39
	Total expenses	7214.04	5021.43	6882.76	20049.64	13935.95	19712.63
3	Profit/(loss) before exceptional items and tax (1-2)	980.04	404.14	629.23	2239.23	2057.51	2562.02
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(loss) before tax (3+4)	980.04	404.14	629.23	2239.23	2057.51	2562.02
6	Tax Expenses						
	Current Tax	245.37	114.97	164.07	593.74	447.29	562.41
	Deferred Tax	3.91	(0.68)	4.64	14.72	168.43	205.67
	Total Tax Expenses	249.28	114.29	168.71	608.46	615.72	768.08
7	Profit/(Loss) after tax for the year (5-6)	730.76	289.85	460.52	1630.77	1441.79	1793.94
8	(A) Other comprehensive income/(Loss)						
	(i) Items that will not be reclassified to statement of profit or loss Tax thereon	0.69 (0.17)	(0.66) 0.17	0.70 (0.18)	2.08 (0.52)	(1.99) 0.50	2.78 (0.70)
	(ii) Items that will be reclassified to statement of profit or loss Tax thereon	-	-	-	-	-	-
	Total other comprehensive item	0.52	(0.49)	0.52	1.56	(1.49)	2.08
9	Total comprehensive income for the year (7+8)	731.28	289.36	461.04	1632.33	1440.30	1796.02
9A	Total comprehensive income attributable to						
	Owners of the company	724.75	251.51	402.18	1509.99	1281.33	1600.30
	Non controlling interest	6.54	37.84	58.86	122.35	158.97	195.72
	Total	731.29	289.35	461.04	1632.34	1440.30	1796.02
9B	Profit/ (Loss) for the year attributable to						
	Owners of the company	724.23	252.01	401.66	1508.43	1282.83	1598.22
	Non controlling interest	6.54	37.84	58.86	122.35	158.97	195.72
	Total	730.77	289.85	460.52	1630.78	1441.80	1793.94
9C	Other comprehensive income attributable to						
	Owners of the company	0.52	(0.49)	0.52	1.56	(1.49)	2.08
	Non controlling interest	-	-	-	-	-	-
	Total	0.52	(0.49)	0.52	1.56	(1.49)	2.08
10	Paid-up equity share capital (Face Value Rs. 10 Each)	1575.10	1575.10	1575.10	1575.10	1575.10	1575.10
11	Other Equity						9066.56
12	Basic and Diluted Earning per equity share after extraordinary items (Rs.)	4.60	1.60	2.55	9.58	8.14	10.15

- The above financial results have been prepared in accordance with the recognition and measurement principles prescribed under section 133 of the companies Act 2013 read with the relevant rules issued thereunder IND-AS and other accounting principles generally accepted in India.
- The above financial results for the quarter and nine months ended 31st December 2021 which have been subjected to Limited Review by Statutory Auditors of the company were reviewed and recommended by the Audit Committee and subsequently by the Board of Directors at its meeting held on 10th Feb, 2022 in terms of regulation 33 of SEBI (Listing obligations and Disclosure Requirements) regulation, 2015.
- The Company has identified " Manufacture and Sale of Corrugated Boxes" as the single operating segment for the continued operations in the Consolidated Financial Statement as per Ind AS -108 - Operating Segments.
- The Other Income for the quarter ended 31.12.2021 includes VAT Subsidy under MP Industrial Investment Pomotion Assistance Scheme of Rs.571.93 Lakhs .
- The Company during the Period ended December , 2020 had sold the Property, Plant & Equipment of Unit-1 at Pithampur and resultant gain of Rs. 481.67 Lakhs was included in other Income in the Financial Results
- The company is having control over the subsidiary entities "M/s Yash Packers", " Worth Wellness Private Limited" and "Worth India Pack Private Limited" and results have been consolidated as per Ind AS 110- "Consolidated Financial Statements" notified under Section 133 of The Companies Act, 2013
- Previous year/ period figures have been re-grouped, re-arranged and restated wherever considered necessary.

Date 10/02/2022

Place : INDORE



For Worth Peripherals Limited

Raminder Singh Chadha
Managing Director
DIN : 00405932