



INDEPENDENT AUDITORS REPORT

To,
BOARD OF DIRECTORS OF
WORTH PERIPHERALS LIMITED
(Formerly Known As Worth Peripherals Pvt Ltd)

We have audited the half yearly standalone financial results of **Worth Peripherals Limited** (Formerly known as Worth Peripherals Pvt Ltd) ("the company") for the half year ended 31st March, 2020 and the year to date results for the period April 1, 2019 to March 31, 2020 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly standalone financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly standalone financial results as well as the year to date results:

- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and





- (ii) give a true and fair view of the net profit and other financial information for the half year ended 31st March, 2020 as well as the year to date results for the period from 01.04.2019 to 31.03.2020.

For KHANDELWAL & JHAVER
Chartered Accountants
FRN: 003923C



CA. Anil K. Khandelwal
Proprietor
M. No.072124
Place: Indore
Date: 29th June, 2020

Worth Peripherals Limited

(FORMERLY KNOWN AS WORTH PERIPHERALS PRIVATE LIMITED)

Regd. Office : 102 Sanskrati Apartment 44 Saket Nagar, Indore-452018 (M.P.) India

CIN : L67120MP1996PLC010808

Statement of Standalone Results for the Year ended on 31st March 2020

(Rs. in Lakhs)

Sr.no.	Particulars	Stand Alone				
		Half Year ended			Year Ended	Previous Year Ended
		31.03.2020	30.09.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	Revenue from Operations	6284.21	6990.24	7607.87	13274.45	15192.73
	Other Income	133.28	425.67	99.85	558.95	213.35
	Total Income	6417.49	7415.91	7707.72	13833.40	15406.08
2	Expenses					
	(a) Cost of material consumed	4081.17	4645.45	5171.08	8726.62	10417.89
	(b) Purchase of Stock-in-Trade	-	-	-	-	-
	(c) Changes in inventories of Finished Goods, Work in progress and stock in trade	(25.89)	22.88	(16.15)	(3.01)	(4.86)
	(d) Employee benefit expenses	453.06	431.57	465.22	884.63	896.54
	(e) Finance cost	85.52	44.80	28.11	130.32	82.23
	(f) Depreciation and amortisation expenses	226.12	210.33	176.47	436.45	351.52
	(g) Other Expenses	946.03	1000.46	1025.90	1946.49	1999.25
	Total expenses	5766.01	6355.49	6850.63	12121.50	13742.57
3	Profit/(loss) before exceptional item and tax (1-2)	651.48	1060.42	857.09	1711.90	1663.51
4	Exceptional Items	-	-	-	-	-
5	Profit/(loss) before tax (3+4)	651.48	1060.42	857.09	1711.90	1663.51
6	Tax Expenses					
	Current Tax	119.24	205.69	213.31	324.93	414.61
	Deferred Tax	11.38	(24.44)	22.03	(13.06)	(49.22)
	Total Tax Expenses	130.62	181.25	235.34	311.87	365.39
7	Profit/(Loss) after tax for the year	520.85	879.17	621.75	1400.03	1298.13
8	(A) Other comprehensive income/(Loss)					
	(i) Items that will not be reclassified to statement of profit or loss remeasurement of defined benefit obligation	(1.33)	(1.33)	2.17	(2.66)	4.33
	Tax thereon	0.33	0.34	(0.63)	0.67	(1.26)
	(ii) Items that will be reclassified to statement of profit or loss	-	-	-	-	-
	Total other comprehensive income	(1.00)	(0.99)	2.80	(1.99)	3.07
9	Total comprehensive income for the year (7+8)	519.85	878.18	624.54	1398.04	1301.20
10	Paid up equity share capital(face value Rs.10 Per share)	1575.10	1575.10	1575.10	1575.10	1575.10
11	Other Equity					
12	Basic and Diluted Earnings per share after extra ordinary items (Rs.)	3.31	5.58	3.95	8.89	8.24

Date : 29/06/2020
Place : INDORE

For Worth Peripherals Limited

Raminder Singh Chadha
Raminder Singh Chadha
Managing Director
DIN : 00405932



Worth Peripherals Limited

(FORMERLY KNOWN AS WORTH PERIPHERALS PRIVATE LIMITED)

Regd. Office : 102 Sanskrati Apartment 44 Saket Nagar, Indore-452018 (M.P.) India

CIN : L67120MP1996PLC010808

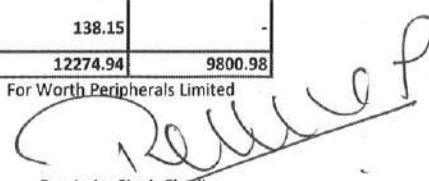
Statement of Standalone Assets and Liabilities as at 31st March, 2020

		(Rs. in Lakhs)	
		As at	As at
		31.03.2020	31.03.2019
Particulars		Audited	Audited
A	ASSETS		
1	Non-current assets		
	(a) Property plant and equipment	6899.47	4545.21
	(b) Right of Use Assets	113.54	-
	(c) Financial Assets		
	(i) investments	712.98	475.90
	(ii) Loans	37.23	29.42
	(d) Deferred Tax assets (Net)	-	-
	(e) Other non-current assets	30.26	519.80
	Total Non Current Assets	7793.48	5570.34
2	Current assets		
	(a) Inventories	1187.05	1253.64
	(b) Financial Assets		
	(i) Trade receivables	1733.52	1727.95
	(ii) Cash and Cash Equivalents	35.61	1176.35
	(iii) Bank Balances other than (ii) above	1085.24	-
	(iv) Others	41.09	11.65
	(c) Current Tax Assets (Net)	13.76	-
	(d) Other current assets	298.74	61.06
	Total Current Assets	4395.01	4230.65
3	Assets Classified as held for Sale	86.45	-
	Total Assets	12274.94	9800.98
B	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	1575.10	1575.10
	(b) Other Equity	7557.62	6258.14
	Total Equity	9132.72	7833.24
	Liabilities		
1	Non - Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1715.05	408.41
	(ii) Other Non Current Financial Liabilities	40.49	-
	(b) Provisions	26.15	20.23
	(c) Deferred tax liabilities (net)	524.85	541.06
	Total Non Current Liabilities	2306.54	969.70
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3.75	55.37
	(ii) Trade payables		
	Amount due to micro and small enterprises	1.26	12.80
	Amount due to others	640.07	866.79
	(iii) Other financial liabilities	38.36	39.68
	(b) Other current liabilities	11.48	12.87
	(c) Provisions	2.61	0.38
	(d) Current Tax Liability (Net)	-	10.15
	Total Current Liabilities	697.54	998.04
3	Liability directly associated with Assets Classified as held for Sale	138.15	-
	Total Liabilities	12274.94	9800.98

Date : 29/06/2020

Place : INDORE

For Worth Peripherals Limited


 Raminder Singh Chadha
 Managing Director
 DIN : 00405932



WORTH PERIPHERALS LIMITED

(FORMERLY KNOWN AS WORTH PERIPHERALS PRIVATE LIMITED)

CASH FLOW STATEMENT (STANDALONE) FOR THE YEAR ENDED 31ST MARCH , 2020

CIN: L67120MP1996PLC010808

	Particulars	Year ended 31-Mar-20	Year ended 31-Mar-19
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before taxation	1711.90	1663.51
	Adjustment for:		
	Depreciation / Amortization	436.45	351.52
	(Profit) / Loss on sale of fixed assets (net)	(5.77)	(0.48)
	Interest income	(136.51)	(105.07)
	Interest expenses	62.24	77.16
	Impact of Gratuity considered in OCI	(2.66)	4.33
	Cash generated from operations before working capital changes	2065.65	1990.97
	Adjustment for:		
	(Increase)/ Decrease in inventories	66.59	13.31
	(Increase)/ Decrease in trade and other receivables	(5.57)	(213.41)
	(Increase)/ Decrease in Loans & Advances & Other Assets	(274.62)	309.21
	Increase/ (Decrease) in current liabilities and provisions	(233.51)	(158.70)
	Cash generated from/ (used in) operations	1618.54	1941.39
	Direct tax paid (Net)	348.85	578.76
	Cash Flow Before Extraordinary Items	1269.70	1362.63
	Extra Ordinary Item (Net) Provision for Deferred Tax	-	-
	Net cash from/ (used in) Operating Activities (A)	1269.70	1362.63
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Payments made for purchase of fixed assets/ capital expenditure	(2966.45)	(162.42)
	Sales of Property, Plant and Equipment	14.80	0.67
	Loans (granted)/ received back (net)	489.24	(487.35)
	Interest received	136.51	105.07
	Payment made for Investments	(237.08)	(98.48)
	Advance against sale of Property, plant and Equipment	138.15	-
	Changes in Investment in FDR	(1085.24)	1217.58
	Net cash from/ (used in) Investing Activities (B)	(3510.07)	575.07
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Long Term borrowings (net of repayment)	1255.02	(657.64)
	Interest paid	(62.24)	(77.16)
	Dividend paid	(92.51)	(29.21)
	Repayment of Lease Liability	(0.64)	-
	Net cash from/ (used in) Financing Activities (C)	1099.63	(764.02)
	Net increase/ (decrease) in Cash and Cash Equivalents (A+B+C)	(1140.74)	1173.68
	Cash and Cash Equivalents at the beginning of the year/period	1176.35	2.66
	Cash and Cash Equivalents at the end of the year/period	35.61	1176.35
	Cash and Cash Equivalents comprises of		
	a) Balances with banks	28.08	1173.36
	b) Cash on hand	7.53	2.98
		35.61	1176.35

Date: 29/06/2020
Place: Indore



For Worth Peripherals Limited

Raminder Singh Chadha

Raminder Singh Chadha
Managing Director
DIN: 00405932



INDEPENDENT AUDITORS REPORT

To,
**BOARD OF DIRECTORS OF
WORTH PERIPHERALS LIMITED**
(Formerly Known As Worth Peripherals Pvt Ltd)

We have audited the Statement of Consolidated Financial Results of **Worth Peripherals Limited** (Formerly known as Worth Peripherals Pvt Ltd) for the consolidated financial results for the half year ended 31st March 2020 and the year to date results for the period from April 1, 2019 to March 31, 2020 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of related consolidated financial statements which are in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

We did not audit the financial statements/ financial information of M/s Yash Packers, Mumbai, whose financial statements / financial information reflect total assets of Rs. 22,49,59,922/- as at 31st March, 2020 and total revenues of Rs. 42,73,82,325/- for the year ended on that date, as considered for proportionate consolidation in terms of Ind AS 110 of Financial Statements. These financial statements have been audited by other auditors whose report has been furnished to us, and our opinion on the statement, in so far it relates to the amounts and disclosures included in respect of this partnership firm is based solely on the report of the other auditors.





In our opinion and to the best of our information and according to the explanations given and based on the consideration of the report to the other auditors referred to in the above Consolidated Financial Results:

- (i) include the financial results of the M/s Yash Packers, Mumbai;
- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
- (iii) give a true and fair view in conformity with the recognition and management principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the total comprehensive income and other financial information of the Group for the year ended 31st March 2020.

For KHANDELWAL & JHAVER
Chartered Accountants
FRN: 003923C

CA. Anil K. Khandelwal
Proprietor
M. No.072124
Place: Indore
Date: 29th June 2020



Worth Peripherals Limited

(FORMERLY KNOWN AS WORTH PERIPHERALS PRIVATE LIMITED)

Regd. Office : 102 Sanskrati Apartment 44 Saket Nagar, Indore-452018 (M.P.) India

CIN : L67120MP1996PLC010808

Statement of Consolidated Results for the year ended on 31st March 2020

(Rs. in Lakhs)

Sr.no.	Particulars	Consolidated				
		Half Year ended			Year Ended	Previous Year Ended
		31.03.2020	30.09.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	Revenue from Operations	8385.33	9162.94	9692.58	17548.27	19264.30
	Other Income	45.33	337.59	34.23	382.92	77.73
	Total Income	8430.66	9500.53	9726.81	17931.19	19342.03
2	Expenses					
	(a) Cost of material consumed	5596.29	6215.43	6669.20	11811.72	13380.28
	(b) Purchase of stock in trade	-	-	-	-	-
	(c) Changes in inventories of Finished Goods Work in progress and stock in trade	(47.50)	43.74	(6.30)	(3.76)	(11.93)
	(d) Employee benefit expenses	577.31	533.85	562.60	1111.16	1083.80
	(e) Finance cost	128.43	91.31	66.85	219.74	177.02
	(f) Depreciation and amortisation expenses	304.95	282.32	258.44	587.27	507.03
	(g) Other Expenses	1080.35	1134.55	1160.01	2214.90	2243.10
	Total expenses	7639.83	8301.20	8710.80	15941.03	17379.29
3	Profit/(loss) before exceptional items and tax (1-2)	790.83	1199.33	1016.01	1990.16	1962.74
4	Exceptional Items	-	-	-	-	-
5	Profit/(loss) before tax (3+4)	790.83	1199.33	1016.01	1990.16	1962.74
6	Tax Expenses					
	Current Tax	192.26	277.67	296.56	469.93	555.99
	Deferred Tax	11.38	(24.44)	22.03	(13.06)	(49.22)
	Total Tax Expenses	203.64	253.23	318.59	456.87	506.77
7	Profit/(Loss) after tax for the year (5-6)	587.19	946.10	697.42	1533.29	1455.97
8	(A) Other comprehensive income/(Loss)					
	(i) Items that will not be reclassified to statement of profit or loss	(1.33)	(1.33)	2.17	(2.66)	4.33
	Tax thereon	0.33	0.34	(0.63)	0.67	(1.26)
	Tax thereon	-	-	-	-	-
	(ii) Items that will be reclassified to statement of profit or loss	-	-	-	-	-
	Tax thereon	-	-	-	-	-
	Total other comprehensive item	(1.00)	(0.99)	1.54	(1.99)	3.07
9	Total comprehensive income for the year (7+8)	586.19	945.11	698.96	1531.30	1459.04
9A	Total comprehensive income attributable to					
	Owners of the company	519.86	878.18	623.29	1398.04	1301.20
	Non controlling interest	66.33	66.93	75.67	133.26	157.84
	Total	586.19	945.11	698.96	1531.30	1459.04
9B	Profit/ (Loss) for the year attributable to					
	Owners of the company	520.86	879.17	621.76	1400.03	1298.13
	Non controlling interest	66.33	66.93	75.66	133.26	157.84
	Total	587.19	946.10	697.42	1533.29	1455.97
9C	Other comprehensive income attributable to					
	Owners of the company	(0.99)	(0.99)	1.54	(1.99)	3.07
	Non controlling interest	-	-	-	-	-
	Total	(0.99)	(0.99)	1.54	(1.99)	3.07
10	Paid-up equity share capital (Face Value Rs. 10 Each)	1575.10	1575.10	1575.10	1575.10	1575.10
11	Other Equity	-	-	-	-	-
12	Basic and Diluted Earning per equity share after extraordinary items (Rs.)	3.31	5.58	3.95	8.89	8.24

Date : 29/06/2020
Place : INDORE



For Worth Peripherals Limited

(Signature)

Raminder Singh Chadha
Managing Director
DIN : 00405932

Worth Peripherals Limited

(FORMERLY KNOWN AS WORTH PERIPHERALS PRIVATE LIMITED)

Regd. Office : 102 Sanskrati Apartment 44 Saket Nagar, Indore-452018 (M.P.) India

CIN : L67120MP1996PLC010808

Statement of Consolidated Assets and Liabilities as at 31st March, 2020

		(Rs. in Lakhs)	
		As at	As at
		31.03.2020	31.03.2019
Particulars		Audited	Audited
A	ASSETS		
1	Non-current assets		
	(a) Property plant and equipment	8170.85	5639.68
	(b) Right of Use Assets	113.54	-
	(c) Financial Assets		
	(i) Loans	37.23	29.42
	(d) Other non-current assets	30.26	519.80
	Total Non Current Assets	8351.88	6188.91
2	Current assets		
	(a) Inventories	1372.36	1503.37
	(b) Financial Assets		
	(i) Trade receivables	2490.05	2509.70
	(ii) Cash and Cash Equivalents	41.55	1179.95
	(iii) Bank Balances other than (ii) above	1190.59	-
	(iv) Loans	8.05	34.00
	(v) Others	41.39	11.65
	(c) Current Tax Assets (Net)	13.76	-
	(d) Other current assets	317.35	76.70
	Total Current Assets	5475.09	5315.37
3	Assets Classified as held for Sale	86.45	-
	Total Assets	13913.42	11504.28
B	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	1575.10	1575.10
	(b) Other Equity	7621.32	6258.14
	Equity attributable to owner fund	9196.42	7833.24
	Non Controlling Interest	751.14	663.92
	Total Equity	9947.56	8497.16
	LIABILITIES		
1	Non - Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1930.49	695.13
	(ii) Other Non Current Financial Liabilities	40.49	-
	(b) Provisions	26.15	20.23
	(c) Deferred tax liabilities (net)	524.85	541.06
	Total Non Current Liabilities	2521.98	1256.42
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	20.24	110.90
	(ii) Trade payables		
	Amount due to micro and small enterprises	1.26	12.80
	Amount due to others	1080.39	1368.19
	(iii) Other financial liabilities	155.13	177.38
	(b) Other current liabilities	28.23	20.51
	(c) Provisions	2.60	0.38
	(d) Current Tax Liability (Net)	17.89	60.54
	Total Current Liabilities	1305.74	1750.70
3	Liability directly associated with Assets Classified as held for Sale	138.15	-
	Total Liabilities	13913.42	11504.28

Date : 29/06/2020
Place : INDORE



For Worth Peripherals Limited

Raminder Singh Chadha
Raminder Singh Chadha
Managing Director
DIN : 00405932

WORTH PERIPHERALS LIMITED
(FORMERLY KNOWN AS WORTH PERIPHERALS PRIVATE LIMITED)
CASH FLOW STATEMENT (CONSOLIDATED) FOR THE YEAR ENDED 31ST MARCH, 2020
CIN: L67120MP1996PLC010808

	Particulars	Year ended 31-Mar-20	Year ended 31-Mar-19
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before taxation	1990.16	1962.74
	Adjustment for:		
	Depreciation / Amortization	587.27	507.03
	(Profit) / Loss on sale of fixed assets (net)	(5.77)	(0.48)
	Interest income	(86.35)	(74.69)
	Interest expenses	151.11	77.16
	Impact considered in OCI	(2.66)	4.33
	Cash generated from operations before working capital changes	2633.76	2476.10
	Adjustment for:		
	(Increase)/ Decrease in inventories	131.02	(92.08)
	(Increase)/ Decrease in trade and other receivables	19.66	(597.28)
	(Increase)/ Decrease in Loans & Advances & Other Assets	(251.95)	405.15
	Increase/ (Decrease) in current liabilities and provisions	(306.42)	99.51
	Cash generated from/ (used in) operations	2226.07	2291.40
	Direct tax paid (Net)	526.34	723.84
	Cash Flow Before Extraordinary Items	1699.73	1567.56
	Extra Ordinary Item (Net) Provision for Deferred Tax		
	Net cash from/ (used in) Operating Activities (A)	1699.73	1567.56
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Payments made for purchase of fixed assets/ capital expenditure	(3223.24)	(269.29)
	Sales of Property, Plant and Equipment	45.73	8.94
	Loans (granted)/ received back (net)	489.24	(487.35)
	Interest received	86.35	74.69
	Advance against sale of Property, plant and Equipment	138.15	-
	Changes in Non controlling Interest	(84.21)	(15.18)
	Changes in Investment in FDR	(1190.59)	1217.58
	Net cash from/ (used in) Investing Activities (B)	(3738.58)	529.38
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Long Term borrowings (net of repayment)	1144.71	(816.03)
	Interest paid	(151.11)	(77.16)
	Dividend paid	(92.51)	(29.21)
	Repayment of Lease Liability	(0.64)	-
	Net cash from/ (used in) Financing Activities (C)	900.45	(922.40)
	Net increase/ (decrease) in Cash and Cash Equivalents (A+B+C)	(1138.40)	1174.54
	Cash and Cash Equivalents at the beginning of the year/period	1179.95	5.41
	Cash and Cash Equivalents at the end of the year/period	41.55	1179.95
	Cash and cash Equivalent comprises of		
	a) Balances with banks	31.30	1175.75
	b) Cash on hand	10.24	4.20
		41.55	1179.95

Date: 29/06/2020

Place: Indore



For Worth Peripherals Limited

RAMINDER SINGH CHADHA

MG. DIRECTOR

DIN: 00405932

WORTH PERIPHERALS LIMITED

Notes on Financial Results:-

1. The above Standalone and Consolidated Financial Results of the Company for the half year ended 31st March 2020 have been reviewed by the Audit Committee and are approved by the Board of Directors in the Meeting held on 29th June, 2020 on the recommendation of the Audit Committee. The Auditors Report is unmodified and there are no comments or remarks which need to be described in the prescribed form. The Company has also provided a declaration to that effect to the Stock Exchange.
2. Based on the guiding principles given in Indian Accounting Standards on Segment Reporting (Ind AS 108) the company is primarily in the business of manufacture and sale of Corrugated boxes. The Company's business activity falls within a single geographical and business segment; hence it has no other primary reportable segment.
3. The company having control over a partnership firm "M/s Yash Packers, Mumbai" and results have been consolidated as per Ind AS 110- "Consolidated Financial Statements" notified under Section 133 of The Companies Act, 2013.
4. The Company is in the process to migrate to NSE Main Board from 17.01.2020, hence company has adopted Indian Accounting Standards (Ind AS) from April, 2019 with transition date 01.04.2018. Accordingly, financial results for the half year ended 31.03.2020, half year ended 31.03.2019 and year ended 31.03.2019 have been prepared following Ind AS recognition and measurement principles.
5. The figure for half year ended 31.03.2019 and 31.03.2020 are balancing figure between the audited figure in respect of the full financial year 2019-20 and restated figures for the year 2018-19 and year to date figures up to half year for the relevant financial year.
6. The Company has adopted Ind AS 116, which is effective from 01.04.2019 and applied the Standard to its leases, using Modified Retrospective Approach. Accordingly, the Company has not restated comparative information, instead the cumulative effect of Initial applicable standard has been recognised as an adjustment to the opening balance of retained earnings as on 01.04.2019.

The impact on the Profit and Loss Account for the half year and year ending 31.03.2020 and half year ending 30.09.2019 is as below:



Deep

Particulars	Half year ending 31 st March,2020			Year ending 31 st March 2020		
	Amount without Ind AS 116 Application	Amount with Ind AS 116 Application	Impact on Profit/(loss) before Taxes	Amount without Ind AS 116 Application	Amount with Ind AS 116 Application	Impact on Profit/(loss) before taxes
Rent Expense	262200	31689	230511	524400	63378	461022
Depreciation	20957327	21032894	(75567)	43493926	43645060	(151134)
Finance Cost	8353334	8551986	(198652)	12634652	13031955	(397303)

Particulars	Half year ending 30 th September,2019		
	Amount without Ind AS 116 Application	Amount with Ind AS 116 Application	Impact on Profit/ (loss) before Taxes
Rent Expense	262200	31689	230511
Depreciation	20957327	21032894	(75567)
Finance Cost	4281317	4479969	(198652)

7. (a) Statement of Reconciliation of Net Profit after Tax under Ind AS and Net Profit after Tax reported under previous Indian GAAP (IGAAP) for the half year ended 30.09.2019 and 31.03.2019 and year ended 31.03.2019-

Particulars	(Rs. In Lakhs)		
	Standalone		
	Half Year ended on 31.03.2019	Year ended on 31.03.2019	Half Year ended 30.09.2019
Profit After Tax as reported under Previous GAAP	719.35	1373.45	875.87
Other Income	0.05	0.10	0.06
Reinstated and amortisation of Security Deposit	(0.15)	(0.30)	(0.15)
Amortisation of leased asset	(2.01)	(4.03)	(4.76)
Profit of Partnership Firm	(54.79)	(66.69)	2.30
Actuarial Gains/(Loss) on Remeasurement of defined benefit plans in Other Comprehensive Income	(2.17)	(4.33)	1.33
Effect of Deferred Tax as per Ind AS 12	(38.53)	(0.07)	4.52



Review

Profit After Tax as reported under Ind AS	621.75	1298.13	879.17
Other Comprehensive Income/Expenses			
Remeasurement of defined benefit obligation	2.17	4.33	(1.33)
Taxation impacts on above	(0.63)	(1.26)	0.33
Total Comprehensive Income as reported under Ind AS	623.29	1301.20	878.17

Particulars	(Rs. In Lakhs)		
	Consolidated		
	Half Year ended on 31.03.2019	Year ended on 31.03.2019	Half Year ended 30.09.2019
Profit After Tax as reported under Previous GAAP	652.66	1306.76	875.87
Other Income	0.05	0.10	0.06
Reinstated and amortisation of Security Deposit	(0.15)	(0.30)	(0.15)
Amortisation of leased asset as per Ind AS 116	(2.01)	(4.03)	(4.76)
Partnership firm Profit share	11.90	-	2.30
Actuarial gains on gratuity from classified from profit and loss to other Comprehensive Income	(2.17)	(4.33)	1.33
Taxation impacts of Ind AS adjustments	(38.53)	(0.07)	4.52
Profit After Tax as reported under Ind AS	621.75	1298.13	879.17
Other Comprehensive Income/Expenses			
Remeasurement of defined benefit obligation	2.17	4.33	(1.33)
Taxation impacts of above	(0.63)	(1.26)	0.33
Total Comprehensive Income attributable to owners of the company as reported under Ind AS	623.29	1301.20	878.17
Non Controlling Interest	75.66	157.84	66.93
	698.95	1459.04	945.10



Revised

(b) Reconciliation of Equity as at 1st April 2018 and 31st March 2019 reported as per previous GAAP (IGAAP) with equity restated under Ind AS is summarised below:

Particulars	Standalone	
	As at 31.03.2019	As at 01.04.2018
Equity as reported under previous GAAP	7864.91	6520.67
Depreciation impact on leased asset	(30.22)	(26.19)
Profit of Partnership Firm	-	66.69
Reinstated and amortisation of Security Deposit	(1.73)	(1.54)
Taxation impacts of Ind AS adjustments	0.28	1.62
Equity attributable to Owner Fund	7833.24	6561.25

Particulars	Consolidated	
	As at 31.03.2019	As at 01.04.2018
Equity as reported under previous GAAP	7864.91	6520.67
Depreciation impact on leased asset	(30.22)	(26.19)
Profit of Partnership Firm	-	66.69
Reinstated and amortisation of Security Deposit	(1.73)	(1.54)
Taxation impacts of Ind AS adjustments	0.28	1.62
Equity attributable to Owner Fund	7833.24	6561.25
Non Controlling Interest	663.92	521.26
Equity as reported under Ind AS	8497.16	7082.51

8. Interim dividend @ 10% (Re. 1.00 Per Share) was declared and distributed during the Financial Year and Board considered declaration of Final Dividend @ 12.5 % (Rs. 1.25 Per Share) for the Financial Year ended 31.03.2020.
9. Previous year/ period figures have been re-grouped, re-arranged and restated wherever considered necessary.



Revised



WORTH PERIPHERALS LIMITED

Regd. Office: 102, Sanskriti Apartment 44, Saket Nagar, Indore - 452018 (M.P.) India
CIN: L67120MP1996PLC010808
Phone: 0731-2560267, 2560348 Telefax: +91-731-2563425
E-mail: investors@worthindia.com Website: www.worthindia.com

Date: 29th June, 2020

To,
The Manager, Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051
Maharashtra, India.

NSE Symbol : WORTH

Reference:

- Regulation 33(3)(d) of SEBI (LODR) 2015 ,
- Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016, and
- Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016

**Subject: Submission of DECLARATION IN RESPECT OF AUDIT REPORT WITH UNMODIFIED
OPINION for the Annual Audited Financial Results for the Financial Year ended on 31st
March, 2020**

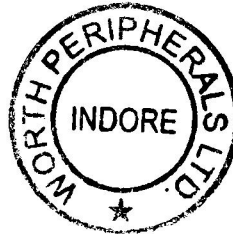
Dear Sir/Madam,

With references to the above, the Company do hereby declares that the Statutory Auditors of the Company M/s Anil K. Khandelwal, Chartered Accountants, Indore (Firm Registration No. 003923C) have expressed an Unmodified Opinion on their Auditor's Report on Annual Audited (Standalone and Consolidated) Financial Results for the Financial Year ended on 31st March, 2020; which are duly considered and approved by the Board of Directors on 29th June, 2020 itself.

You are kindly requested to acknowledge and take the above into your records.

Thanking you,
Yours faithfully,

FOR, WORTH PERIPHERALS LIMITED



RAMINDER SINGH CHADHA
CHAIRMAN & MANAGING DIRECTOR
DIN: 00405932