



## WORTH PERIPHERALS LIMITED

Regd. Office: 102, Sanskriti Apartment 44, Saket Nagar, Indore - 452018 (M.P.) India

CIN: L67120MP1996PLC010808

Phone: 0731-2560267, 2560348 Telefax: +91-731-2563425

E-mail: investors@worthindia.com Website: www.worthindia.com

### WORTH PERIPHERALS LIMITED (WAIVER OF DIVIDEND) RULES

These rules may be called the Worth Peripherals Limited (Waiver of Dividend) Rules they Shall come into force on the date of their approval in the Board Meeting.

1. A Shareholder can waive / forgo the right to receive the dividend (either final and / or interim) to which he is entitled, on some or all the Equity Shares held by him in the Company as on the Record Date/Book-Closure Date fixed for determining the names of Members entitled for such dividend. However, the shareholders cannot waive/forgo the right to receive the dividend (either final and/or interim) for a part of percentage of dividend on share(s).
2. The Equity Shareholder(s) who wish to waive/forgo the right to receive the dividend for any year shall inform the Company in the form prescribed by the Board of Directors of the Company only.
3. In case of joint holders holding the Equity Shares of the Company, all the joint holders are required to intimate to the Company in the prescribed form their decision of waiving/forgoing their right to receive the dividend from the Company.
4. The Shareholder, who wishes to waive/forgo the right to receive the dividend for any year shall send his irrevocable instruction waiving/ forgoing dividend so as to reach the Company before the Record Date /Book Closure Date fixed for the payment of such dividend. Under no circumstances, any instruction received for waiver/forgoing of the right to receive the dividend for any year after the Record Date /Book Closure Date fixed for the payment of such dividend for that year shall be given effect to.
5. The instruction once given by a Shareholder intimating his waiver/forgoing of the right to receive the dividend for any year for interim, final or both shall be irrevocable and cannot be withdrawn for that particular year for such waived/ forgone the right to receive the dividend. But in case, the relevant Shares are sold by the same Shareholder before the Record Date/Book Closure Date fixed for the payment of such dividend, the instruction once exercised by such earlier Shareholder intimating his waiver/forgoing the right to receive dividend will be invalid for the next succeeding Shareholder(s) unless such next succeeding Shareholder(s) intimates separately in the prescribed form, about his waiving/ forgoing of the right to receive the dividend for the particular year.
6. The Equity Shareholder who wish to waive/forgo their right to receive the dividend for any year can inform the Company in the prescribed form only after the beginning of the relevant financial year for which the right to receive the dividend is being waived/forgone by him.
7. **The instruction by a Shareholder to the Company for waiving/ forgoing the right to receive dividend for any year is purely voluntary on the part of the Shareholder. There is a no interference with a Shareholder's Right to receive the dividend, if he does not wish to waive/forgo his right to receive the dividend. No action is required on the part of Shareholder who wishes to receive dividends as usual. Such Shareholder will automatically receive dividend as and when declared.**
8. The decision of the Board of Directors of the Company or such person(s) as may be authorised by Board of Directors of the Company shall be final and binding on the concerned Shareholders on issues arising out of the interpretation and/or implementation of these Rules.
9. These Rules can be amended, modified, withdrawal etc. by the Board of Directors of the Company from time to time as may be required.



**FORM OF COMMUNICATION FOR WAIVING/FORGOING RIGHT TO  
RECEIVE THE DIVIDEND FROM THE COMPANY**

**By Hand/Speed Post/Email**

**Client ID** : \_\_\_\_\_  
**From:** : \_\_\_\_\_  
**(Name and Address** : \_\_\_\_\_  
**of Shareholder(s))** : \_\_\_\_\_  
**Tel No.** : \_\_\_\_\_

To,

**Worth Peripherals Limited**

Ref. Waiver/forgoing the Right to receive the dividend  
102, Sanskriti Apartments, 44 Saket Nagar, Indore, M.P. - 452018  
Phone No. +91-731-2560267, 2563425

Dear Sir/s,

**Sub: Waiver/Forgoing of the Right to receive the dividend on Equity Shares held by me / us for the year ended March 31, 2019 under the above Client ID.**

I / We refer to the Rules framed and approved by the Board of Directors of the Company under Article 164A of the Articles of Association of the Company for equity shareholders who want to waive/forgo the right to receive the dividend in respect of financial year 2018-2019.

I / We, the undersigned am / are aware of, have read and understood the above said Rules framed and approved by the Board of Directors of the Company under Article 164A of the Articles of Association of the Company.

I / We hold the following Equity Shares in Demat Form and hereby waive/forgo irrevocably the right to receive the equity dividend on \_\_\_\_\_ Equity Shares of Rs. 10/- each held by me / us under Client ID \_\_\_\_\_.

I / We further agree and understand that the waiver / forgoing of the right to receive the above dividend for the year ended March 31, 2019 cannot be revoked under any circumstances.

Yours faithfully,

Signed and delivered	Full Name(s)	Signature(s)
1 <sup>st</sup> Shareholder		
2 <sup>nd</sup> Shareholder		
3 <sup>rd</sup> Shareholder		

In case of joint holders all must sign. In case of a Body Corporate, stamp of the Company should be affixed and necessary Board resolution should be attached.

Place:

Date: